



This is a literal translation of the Swedish original document

Auditor's statement pursuant to Chapter 8, Section 54 of the Swedish Companies Act (2005:551) regarding whether the guidelines for remuneration to senior executives adopted by the annual general meeting of shareholders have been complied with

To the annual general meeting of shareholders in Sleep Cycle AB (publ), Corporate Identity Number 556614-7368

We have performed procedures to determine whether the Board of Directors and the Managing Directors of Sleep Cycle AB (publ) have, for the year 2023, complied with the guidelines for remuneration to senior executives adopted by the annual general meetings of shareholders held on 18 May 2021.

Responsibilities of the Board of Directors and the Managing Director

The Board of Directors and the Managing Director are responsible for compliance with the guidelines and for such internal control as the Board of Directors and the Managing Director determine is necessary to ensure compliance with the guidelines.

Auditor's responsibility

Our responsibility is to express an opinion, based on our procedures, to the annual general meeting of shareholders regarding as to whether the guidelines for remuneration to senior executives have been complied with. We conducted our procedures in accordance with FAR's recommendation, RevR 8 *Examination of remuneration to senior executives of some listed companies*. This recommendation requires that we comply with ethical requirements and have planned and performed the procedures to obtain reasonable assurance that the guidelines adopted by the annual general meeting of shareholders have, in all material aspects, been complied with. The firm applies International Standard on Quality Management 1, which requires the firm to design, implement and operate a system of quality management including policies or procedures regarding compliance with ethical requirements, professional standards and applicable legal and regulatory requirements.

We are independent of the Sleep Cycle AB (publ) in accordance with professional ethics for accountants in Sweden and have otherwise fulfilled our ethical responsibilities in accordance with these requirements.

The procedures have involved the company's organization for and documentation of matters pertaining to remuneration to senior executives, recent resolutions regarding remuneration and a selection of payments made to senior executives during the financial year. The procedures selected depend on the auditor's judgment, including the assessment of the risk that the guidelines have not, in all material aspects, been complied with. In making this risk assessment, the auditor considers the aspects of internal control relevant to compliance with the guidelines, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

We believe that the procedures performed provide a reasonable basis for our opinion below.



Opinion

The Board of Directors has during the year 2023 utilized the opportunity to deviate from the general meeting's guidelines by stipulating in the employment agreement for the company's CEO, Erik Jivmark, severance pay and a notice period that, in total, exceeds 12 months of salary.

With the exception of what is stated above, we believe that the board and the managing directors of Sleep Cycle AB (publ) during 2023 have followed the guidelines for remuneration to senior executives that were established at the annual general meeting on 18 May 2021.

Gothenburg on the date indicated by our electronic signature

Öhrlings Pricewaterhouse Coopers AB

Ulrika Ramsvik
Authorised Public Accountant