

**Statement by the Auditor pursuant to Chapter 8, Section 54 of the Swedish Companies Act (2005: 551)  
regarding whether the guidelines for remuneration to senior executives have been complied with**

To the Annual General Meeting in Sleep Cycle AB – Corp. Id. Number 556614-7368

We have examined whether the Board of Directors and the CEO of Sleep Cycle AB during the period 2021-05-09-2021-12-31 complied with the guidelines for remuneration to senior executives adopted by the Annual General Meetings held on May 19<sup>th</sup> 2021. For the period 2021-01-01—2021-05-19, the company's internal guidelines have been followed.

*Responsibilities of the Board of Directors and the CEO*

The Board of Directors and the CEO are responsible for compliance with the guidelines and for such internal control as the Board of directors and the CEO determine is necessary to ensure compliance with the guidelines.

*Auditor's responsibility*

Our responsibility is to express an opinion, based on our examination, to the Annual General Meeting regarding whether the guidelines for remuneration to senior executives have been complied with. We have performed our examination in accordance FAR, RevR 8 *Examination of Compensation to Senior Management in Stock Market Companies*. This recommendation requires that we comply with ethical requirements and plan and perform the review to obtain reasonable assurance that the guidelines adopted by the Annual General Meeting, in all material aspects, been complied with.

We are independent in relation to Sleep Cycle AB according to professional ethics for accountants in Sweden and have otherwise fulfilled our professional ethical responsibility according to these requirements

The examination has covered the company's organization for and documentation of matters concerning remuneration to senior executives, new decisions concerning remuneration and a selection of the payments made during the financial year to the senior executives. The auditor selects the procedures to be implemented, including the assessment of the risk that the guidelines have not, in all material aspects, been complied with. In making this risk assessments, the auditor considers the aspects of internal control relevant to compliance with the guidelines, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.

We believe that our examination provides a reasonable basis for our opinion below.

*Opinion*

We believe that the Board of Directors and the CEO of Sleep Cycle AB during the period of 2021-05-19—2021-12-31 have complied with the guidelines for remuneration to senior executives adopted by the Annual General Meetings on May 19<sup>th</sup> 2021. Furthermore, we believe that the board and the CEO of Sleep Cycle AB during the period 2021-01-01-2021-05-19 followed the company's internal guidelines for remuneration to senior executives.

Stockholm March 30<sup>th</sup>, 2022

Mazars AB

Samuel Bjälkemo  
Authorised Public Accountant

Anders Persson  
Authorised Public Accountant