

N.B. The English text is an in-house translation.

**Protokoll fört vid extra bolagsstämma i
Sleep Cycle AB (publ), org.nr 556614-
7368, onsdagen den 26 juli 2023 i
Göteborg**

*Minutes kept at the extraordinary general meeting
(the "EGM") in Sleep Cycle AB (publ), reg. no.
556614-7368, held on Wednesday 26 July 2023 in
Gothenburg, Sweden*

1. § Stämmans öppnande / Opening of the meeting

Stämman öppnades av advokat Aleksander Ivarsson på uppdrag av styrelsen.

The attorney Aleksander Ivarsson opened the meeting on behalf of the board of directors.

2. § Val av ordförande vid stämman / Election of chairperson of the meeting

Advokat Aleksander Ivarsson valdes till ordförande vid stämman. Noterades att bolagets CFO Per Andersson skulle föra protokollet.

The attorney Aleksander Ivarsson was appointed chairperson of the EGM. It was noted that the company's CFO Per Andersson should keep the minutes.

Kallelsen till bolagsstämman bilades protokollet, Bilaga 1.

The notice to attend the meeting were attached to the minutes, Appendix 1.

Ordföranden upplyste om att det fanns personer i stämmolokalen som inte var aktieägare. Beslutades att dessa personer fick närvara vid stämman.

The chairperson informed that there were persons present at the meeting venue that were not shareholders. It was resolved that these persons could attend the EGM.

3. § Upprättande och godkännande av röstlängd / Preparation and approval of the voting register

En förteckning över vid stämman närvarande aktieägare och ombud upprättades av bolaget, baserad på bolagsstämmoaktieboken och anmälda aktieägare som närvarade i stämmolokalen, Bilaga 2. Förteckningen godkändes som röstlängd vid stämman.

A list of the shareholders and representatives present at the meeting was drawn up by the company, based on the EGM's register of shareholders and shareholders having given notice of participation and being present at the meeting venue, Appendix 2. The list was approved as the voting list for the meeting.

4. § Godkännande av dagordning / Approval of the agenda

Det i kallelsen intagna förslaget till dagordning godkändes av stämman.

The proposed agenda published in the notice was approved by the meeting.

5. § Val av justeringspersoner / Election of persons to approve the minutes

Rasmus Järborg (representerande sig själv) och Olof Nilsson (representerande Petter Wallin, GLA Invest AB, h265 AB och MCGA AB) utsågs att jämte ordföranden justera dagens protokoll.

Rasmus Järborg (representing himself) and Olof Nilsson (representing Petter Wallin, GLA Invest AB, h265 AB and MCGA AB) were appointed to approve the minutes together with the chairperson of the meeting.

6. § Prövning av om stämman blivit behörigen sammankallad / Determination of whether the meeting has been duly convened

Det upplystes att kallelse till stämman skett genom annonsering i Post- och Inrikes Tidningar den 3 juli 2023 samt att kallelsen offentliggjorts och hållits tillgänglig på bolagets webbplats sedan den 28 juni 2023. Att kallelse har skett har vidare annonserats i Svenska Dagbladet den 3 juli 2023. Stämman konstaterades vara i behörig ordning sammankallad.

It was noted that notice to attend the EGM had been published in the Official Swedish Gazette (Sw. Post- och Inrikes Tidningar) on 3 July 2023 and that the notice had been made available at the company's website on 28 June 2023. Further, on 3 July 2023, the company announced in Svenska Dagbladet that notice had been issued. It was determined that the meeting had been duly convened.

7. § Fastställande av antalet styrelseledamöter / Determination of the number of board members

Stämman beslutade att styrelsen ska utökas med en styrelseledamot och att antalet styrelseledamöter därmed ska vara fem utan suppleanter.

The EGM resolved that the board of directors shall be increased by one member and that the number of members of the board of directors consequently shall be five without deputies.

8. § Fastställande av styrelsearvoden / Determination of fees to the board members

Stämman beslutade i enlighet med valberedningens förslag att styrelsearvode ska fortsätta gälla enligt årsstämmans beslut den 8 maj 2023, och att den tillträdande styrelseledamoten ska erhålla arvode (inklusive ersättning för utskottsarbete) *pro rata* i förhållande till ledamotens faktiska tjänstgöringsperiod jämförd med hela perioden från årsstämman 2023 till slutet av nästkommande årsstämma.

The EGM resolved in accordance with the proposal of the Nomination Committee that the annual fees per board member, as resolved by the Annual General Meeting on 8 May 2023, shall continue to apply and that fees (including fees for committee work) are to be paid to the incoming board member pro rata in relation to the board member's actual duty period compared to the whole period from the Annual General Meeting 2023 until the end of the next Annual General Meeting.

9. § Val av ny styrelseledamot / Election of new member of the board of directors

Noterades att valberedningens motiverade yttrande hade funnits tillgängligt hos bolaget och på bolagets hemsida och skickats till de aktieägare som så önskat. Det motiverade yttrandet fanns även tillgängligt vid stämman.

It was noted that the Nomination Committee's reasoned statement had been available at the company and on the company's website and had been sent to shareholders upon request. The reasoned statement was also available at the meeting.

Noterades vidare att uppgifter om den föreslagna styrelseledamotens uppdrag i andra företag framlagts genom att ha funnits tillgängliga på bolagets hemsida.

It was further noted that information on the proposed board member's assignments in other companies had been presented by being available on the company's website.

Maciej Drejak valdes till ny styrelseledamot för tiden intill slutet av nästa årsstämma.
Maciej Drejak was newly elected as member of the board of directors for the period until the end of the next AGM.

10. § Stämmans avslutande / *Closing of the meeting*

Stämman förklarades avslutad.
The meeting was declared closed.

Vid protokollet:

Minutes kept by:

Per Andersson

Justeras:

Approved:

Aleksander Ivarsson

Rasmus Järborg

Olof Nilsson



Notice of Extraordinary General Meeting in Sleep Cycle AB (publ)

The shareholders of Sleep Cycle AB (publ) ("Sleep Cycle"), reg. no. 556614-7368, are hereby invited to attend the Extraordinary General Meeting (the "EGM") to be held on 26 July 2023 at 14:00 CEST at the company's head office, floor 20, Drakegatan 10, 412 50 Gothenburg, Sweden. Admission and registration for the EGM will begin at 13:30 CEST.

The Board of Directors has resolved, in accordance with the provisions of Sleep Cycle's Articles of Association, that shareholders may also exercise their voting rights in advance by so-called postal voting.

Right to participate and notification

A) Attending the meeting venue

A person who wishes to attend the meeting venue in person or by proxy must

- be listed as a shareholder in the presentation of the share register prepared by Euroclear Sweden AB concerning the circumstances on 18 July 2023; and
- give notice of its participation no later than 20 July 2023 by mail to Sleep Cycle AB (publ), "EGM 2023", Drakegatan 10, 412 50 Gothenburg, Sweden, by phone +46 70 939 5327 or by email to investor@sleepcycle.com. Upon the notification of participation, the shareholder must state name/business name, personal or corporate identity number, address, telephone number and number of any assistants (not more than two).

For shareholders who wish to be represented by a proxy, a written and dated power of attorney signed by the shareholder must be issued for the representative. Form of proxy is available on Sleep Cycle's website, <https://investors.sleepcycle.com/en/>. If the shareholder is a legal entity, certificate of incorporation, or corresponding authorisation document for the legal entity, must be attached. In order to facilitate the registration at the meeting, the power of attorney together with any registration certificate and other authorisation documents should be sent to the company at the address set out above in connection with the notice of participation.

B) Participation by postal voting

A person who wishes to participate in the EGM by postal voting must

- be listed as a shareholder in the presentation of the share register prepared by Euroclear Sweden AB concerning the circumstances on 18 July 2023; and
- give notice of its participation no later than 20 July 2023 by submitting its postal vote in accordance with the instructions below, so that the postal vote is received by Sleep Cycle no later than that day.

A shareholder who wishes to attend the meeting venue in person or by proxy, must give notice of this in accordance with the instructions stated under A) above. Hence, a notice of participation only through postal voting is not sufficient for a person who wishes to attend the meeting venue.

A special form shall be used for postal voting. The form is available on the company's website, <https://investors.sleepcycle.com/en/>. The completed and signed form may be sent by mail to Sleep Cycle AB (publ), "EGM 2023", Drakegatan 10, 412 50 Gothenburg, Sweden, or by email to investor@sleepcycle.com (state "Sleep Cycle AB – postal voting" in the subject line). The completed and signed form must be received by Sleep Cycle no later than on 20 July 2023.

Shareholders may not provide special instructions or conditions in the voting form. If so, the vote (in its entirety) is invalid. Further instructions and conditions are included in the form for postal voting.

If a shareholder submits its postal vote by proxy, a written and dated power of attorney signed by the shareholder must be enclosed with the postal voting form. Form of proxy is available on the company's website, <https://investors.sleepcycle.com/en/>. If the shareholder is a legal entity, certificate of incorporation, or corresponding authorisation document for the legal entity, must be enclosed with the form.

Nominee-registered shares

In order to be entitled to participate in the EGM, a shareholder whose shares are registered in the name of a nominee must, in addition to giving notice of its participation in the EGM, register its shares in its own name so that the shareholder is listed in the presentation of the share register as of 18 July 2023. Such registration may be temporary (so-called voting rights registration), and request for such voting rights registration shall be made to the nominee, in accordance with the nominee's routines, at such a time decided by the nominee. Voting rights registrations that have been made by the nominee no later than 20 July 2023 will be taken into account in the presentation of the share register.

Agenda

1. Opening of the meeting
2. Election of Chairperson of the meeting
3. Preparation and approval of the voting register
4. Approval of the agenda
5. Election of persons to approve the minutes
6. Determination of whether the meeting has been duly convened
7. Determination of the number of Board members
8. Determination of fees to the Board members
9. Election of new member of the Board of Directors
10. Closing of the meeting

Proposals

The Nomination Committee's proposals (items 2 and 7–9)

The Nomination Committee, consisting of Chairperson Anna Sundberg (Handelsbanken Fonder), Martin Anthonsen (MCGA AB and H265 AB), Erik Olsson (GLA Invest SA) and Anne Broeng (Chairperson of the Board of Directors), proposes the following:

Chairperson of the meeting: The attorney Aleksander Ivarsson.

Board of Directors: The Nomination Committee proposes that the Board of Directors shall be increased by one member and thereafter consist of five ordinary Board members. The Nomination Committee proposes election of Maciej Drejak as new Board member for the period until the end of the next Annual General Meeting.

Information about the Board member proposed for new election is set out below.

Maciej Drejak

Maciej Drejak is born 1978 and is the founder and main owner of Sleep Cycle. Maciej Drejak holds a high school natural science education and has a background as a developer, system architect and entrepreneur. In addition to Sleep Cycle, he has founded Ninja Games AB and Everdrone AB. He has also developed several successful apps, websites and other applications. Maciej Drejak today works as lead software developer at Everdrone AB, where he is also a Board member. Maciej Drejak holds through the companies h265 AB and MCGA AB 8,707,984 shares, corresponding to 43 per cent of the shares and votes, in Sleep Cycle. Maciej Drejak is considered to be independent in relation to the company and the executive management, but not in relation to the company's major shareholders.

Board fees: The Nomination Committee proposes that the annual fees per Board member (including fees for committee work), as resolved by the Annual General Meeting on 8 May 2023, shall continue to apply entailing a certain increase of the total fees as the number of Board members is increased by one. Fees (including fees for committee work) are to be paid to the incoming Board member pro rata in relation to the Board member's actual duty period compared to the whole period from the Annual General Meeting 2023 until the end of the next Annual General Meeting.

Preparation and approval of the voting register (item 3)

The voting list proposed for approval is the voting list drawn up by the company, based on the EGM register of shareholders, shareholders having given notice of participation and being present at the meeting venue, and postal votes received.

Shares and votes

The total number of shares and votes in the company is 20,277,563. The company does not hold any own shares.

Questions and shareholders' right to receive information

The Board of Directors and the CEO shall, if any shareholder so requests and the Board of Directors believes that it can be done without material harm to the company, provide information at the EGM regarding circumstances that may affect the assessment of an item on the agenda. Shareholders are welcome to submit questions in advance by mail to Sleep Cycle AB (publ), "EGM 2023", Drakegatan 10, 412 50 Gothenburg, Sweden or by email to investor@sleepcycle.com.

Available documentation

Form of proxy, postal voting form and the Nomination Committee's proposal and reasoned statement are available on the company's website <https://investors.sleepcycle.com/en/>.

The documents will be sent free of charge to shareholders who so request and state their address.

Processing of personal data

For information on how your personal data is processed, see <https://www.euroclear.com/dam/ESw/Legal/Privacy-notice-bolagsstammor-engelska.pdf>.

Gothenburg in June 2023
Sleep Cycle AB (publ)
The Board of Directors