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*Gothenburg, Sweden — 8 June 2021*

## **Trading in Sleep Cycle AB's (publ) shares on Nasdaq Stockholm commences today**

**Sleep Cycle AB (publ) ("Sleep Cycle" or the "Company"), a market leading<sup>1</sup> sleep tracking application with a mission to empower people to sleep better to improve global health, today announces the outcome of the initial public offering of Sleep Cycle's shares and the listing on Nasdaq Stockholm (the "Offering"). The Offering attracted strong interest from Swedish and international institutional investors and the general public in Sweden. As a result of the Offering, Sleep Cycle will have more than 6,000 shareholders.**

### **The Offering in brief**

- The price in the Offering is SEK 70 per share, corresponding to a total market value of all issued shares of the Company of SEK 1,260 million prior to the Offering.
- The Offering comprises of 3,441,600 existing shares in the Company which will be offered by the Selling Shareholders (GLA Invest S A (a company directly controlled by Pierre Siri), MCGA AB and h265 AB (companies directly controlled by Maciek Drejak), and Petter Wallin) and of 1,428,571 newly issued shares, which together corresponds to approximately 25.1 percent of the total number of outstanding shares in the Company following the Offering.
- In order to cover any over-allotment in connection with the Offering, the Selling Shareholders have committed to sell up to 730,525 additional existing shares to the Joint Global Coordinators, corresponding to approximately 15 percent of the total number of shares in the Offering (the "**Over-Allotment Option**").

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<sup>1</sup> Sleep Cycle has during 2021 obtained certain market and competitive positioning information from a market report commissioned and paid for by the Company and performed by Strategy& ("Strategy & market report"). Sleep Cycle is pursuant to the Strategy & market report the leading sleep tracking application globally based on Sleep Cycle's estimated net revenue relative to total market size in 2020.

- If the Over-Allotment Option is exercised in full, the Offering will comprise a total of 5,600,696 shares, corresponding to approximately 28.8 percent of the total number of shares outstanding in the Company following the Offering.
- The Company, the Selling Shareholders, the members of the board of directors and the executive management team have agreed on customary lock-up undertakings for the benefit of the Joint Global Coordinators for a period of (i) 180 days from and including today for the Selling Shareholders and the Company, and (ii) 360 days from and including today for members of the board of directors, CEO and the other members of the executive management team.
- Trading in the Sleep Cycle share on Nasdaq Stockholm commences today, 8 June 2021, under the trading symbol "SLEEP".
- Settlement is expected to take place on 10 June 2021.

**Carl Johan Hederoth, CEO of Sleep Cycle, comments:**

*"Since inception in 2009, Sleep Cycle has continuously worked towards its goal of empowering people to sleep better to improve global health. Today, we are the leading sleep tracking platform, with more than 2.1 million monthly active users in over 150 countries globally. With a proven product and a business model that has enabled high growth and profitability, we are ready to take the next step in scaling up our product offering as well as accelerate our product development. For these reasons, we have applied for a listing on Nasdaq Stockholm. The listing will strengthen our profile and brand as well as provide new shareholders, including our personnel, with the opportunity to take part in our continued growth journey."*

**Lars Berg, Chairman of the Board of Sleep Cycle, comments:**

*"Sleep Cycle has an impressive history of entrepreneurship, creativity and positive financial development. The Company has during the past years made rapid progress and with a leading market position, competent employees and a stable technical platform, Sleep Cycle is well positioned for the future. There are good prospects for future expansion and growth in Sleep Cycle, supported by global trends within eHealth as well as growing global challenges such as stress and sleep disorders."*

**Stabilization measures**

In connection with the Offering, SEB may carry out transactions aimed at supporting the market price of the shares at levels above those which might otherwise prevail in the open market. Such stabilization transactions may be effected on Nasdaq Stockholm, in the over-the-counter market or otherwise, at any time during the period starting on the date of commencement of trading in the shares on Nasdaq Stockholm and ending not later than 30 calendar days thereafter. SEB is, however, not required to undertake any stabilization and there is no assurance that stabilization will be

undertaken. Also, if stabilization does commence, it may be suspended at any time without notice. Under no circumstances will transactions be carried out at a price higher than the one set in the Offering. Not later than by the end of the seventh day of trading after stabilization transactions have been carried out, SEB will disclose that the stabilization measures have been carried out in accordance with article 5(4) of the EU Market Abuse Regulation 596/2014. Within one week of the end of the stabilization period, SEB will disclose whether or not stabilization measures were carried out, the date on which stabilization started, the date on which stabilization was last carried out as well as the price range within which stabilization was carried out for each date on which stabilization transactions were carried out.

#### **Advisors**

Skandinaviska Enskilda Banken AB (publ) and Carnegie Investment Bank AB (publ) are acting as Joint Global Coordinators and Joint Bookrunners. Advokatfirman Vinge KB is legal advisor to Sleep Cycle and the Selling Shareholders. White & Case Advokat AB is legal advisor to the Joint Global Coordinators. Skandinaviska Enskilda Banken AB (publ) and Nordnet AB (publ) are acting as Retail Distributors in connection with the Offering.

The information was submitted for publication at 8:00 CEST on 8 June 2021.

#### **Media contact**

Carl Johan Hederöth  
CEO  
[cj@sleepcycle.com](mailto:cj@sleepcycle.com)

Per Andersson  
CFO and Head of Investor Relations  
[per.andersson@sleepcycle.com](mailto:per.andersson@sleepcycle.com)  
+46 70 939 5327

Malin Abrahamsson  
Head of PR  
[press@sleepcycle.com](mailto:press@sleepcycle.com)  
+46 73 972 6424

#### **Important information**

This announcement is not an offer to sell or a solicitation of any offer to buy any securities of Sleep Cycle AB (publ) (the “**Company**”).

The contents of this announcement have been prepared by and are the sole responsibility of the Company.

Field Code Changed

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