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Gothenburg, Sweden — 2 July 2021

Exercise of the over-allotment option in the IPO of Sleep Cycle

Skandinaviska Enskilda Banken AB (publ) ("**SEB**" or the "**Joint Global Coordinator**") has today notified Sleep Cycle AB (publ) ("**Sleep Cycle**" or the "**Company**") and the selling shareholders (GLA Invest S A, MCGA AB, h265 AB and Petter Wallin) (the "**Selling Shareholders**") that the over-allotment option has been exercised in full and that the stabilisation period has ended.

In connection with the initial public offering of Sleep Cycle and the listing of the Company's shares on Nasdaq Stockholm on 8 June 2021 (the "**Offering**"), the Selling Shareholders granted the SEB an option to purchase an additional of up to 730,525 existing shares in Sleep Cycle to cover any over-allotment in connection with the Offering (the "**Over-Allotment Option**"), exercisable in whole or in part within 30 days after the date on which Sleep Cycle's shares commenced trading on Nasdaq Stockholm. The Over-Allotment Option has been exercised in full.

No price stabilisation activities have been carried out since the Offering, and due to the Company's share price performance SEB has, as stabilising manager, decided to end the stabilisation period.

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Important information

This announcement is not an offer to sell or a solicitation of any offer to buy any securities of Sleep Cycle AB (publ) (the “**Company**”).

The contents of this announcement have been prepared by and are the sole responsibility of the Company.

The information contained in this announcement is for background purposes only and does not purport to be full or complete. No reliance may be placed by any person for any purpose on the information contained in this announcement or its accuracy, fairness or completeness.

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In any EEA Member State other than Sweden, this communication is only addressed to and is only directed at qualified investors in that Member State within the meaning of the Prospectus Regulation, i.e., only to investors who can receive the offer without an approved prospectus in such EEA Member State.

The securities referred to in this announcement have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the “**Securities Act**”), and accordingly may not be offered or sold in the United States absent registration or an exemption from the registration requirements of the Securities Act and in accordance with applicable U.S. state securities laws. The Company does not intend to register any offering in the United States or to conduct a public offering of securities in the United States. Any public offering of securities to be made in the United States will be made by means of a prospectus that will contain detailed information about the Company and its management, as well as financial statements. Copies of this announcement are not being, and should not be, distributed in or sent into the United States.

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contained in this announcement speak only as at its date, and are subject to change without notice. The Company does not undertake any obligation to review, update, confirm or release publicly any revisions to any forward-looking statements to reflect events that occur or circumstances that arise in relation to the content of this communication.

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